Amendments to the Claims:

The following listing of claims will replace all prior versions, and listings, of claims in the application:

- (Previously Presented) A liquid composition comprising:
 diamond fine particles purified and oxidized by heating with a purifying agent,
 a dispersant, and
 an amine substance having a boiling point of 50°C or higher and 300°C or
 lower.
 - 2. (Canceled)
- 3. (Previously Presented) The liquid composition of claim 1, wherein said dispersant comprises water, a water soluble dispersant or a mixture of water and a water soluble dispersant.
 - 4-6. (Canceled)
- 7. (Withdrawn-Currently Amended) A method of producing a liquid composition of diamond fine particles, said method comprising the steps of:

heating coarse diamond fine particles in a solution comprising a purifying agent to purify and oxidize the fine particles;

washing said fine particles with water; and

dispersing said fine particles under the presence of an amine substance having a boiling point of 50°C or higher and 300°C or lower.

- 8. (Withdrawn) The method of claim 7, wherein said purifying agent comprises sulfuric acid.
 - 9-13. (Canceled)

- 14. (Previously Presented) The liquid composition of claim 1, wherein said purifying agent comprises a member selected from the group consisting of concentrated nitric acid, a nitride, perchloric acid, a perchloride, hydrogen peroxide, and concentrated sulfuric acid.
- 15. (Currently Amended) The liquid composition of claim 1, wherein said amine eompound substance is selected from the group consisting of ammonia, monoalkyl amine, dialkyl amine, trialkyl amine, N-monoalkylamino ethanol, N, N-dialkylamino ethanol, aniline, N-monoalkyl aniline, N, N-dialkyl aniline, morpholine, N-alkyl morpholine, mono(alkyl substituted phenyl)amine, diphenyl amine, triphenyl amine, benzyl amine, N-monoalkylbenzyl amine, N, N-dialkylbenzyl amine, N-alkyldiphenyl amine, triphenyl amine, pyridine, alkyl-substituted pyridine, monoethanol amine, and diethanol amine, triphenyl amine, and tetraalkyl ammonium hydroxide.
- 16. (Previously Presented) The liquid composition of claim 1, wherein said diamond fine particles has a purity of 95% or higher.
- 17. (Previously Presented) The liquid composition of claim 1, wherein raw diamond particles having a primary particle diameter of 1 nm to 50 nm are purified to obtain said diamond fine particles.